

Shropshire Council
Legal and Democratic Services
Shirehall
Abbey Foregate
Shrewsbury
SY2 6ND

Date: Thursday, 16th June 2022

Committee:
Pensions Committee

Date: Friday, 24 June 2022
Time: 10.00 am
Venue: Shrewsbury/Oswestry Room, Shirehall, Abbey Foregate, Shrewsbury,
Shropshire, SY2 6ND

You are requested to attend the above meeting.
The Agenda is attached.

There will be some access to the meeting room for members of the press and public, but this will be limited for health and safety reasons. If you wish to attend the meeting, please email democracy@shropshire.gov.uk to check that a seat will be available for you.

The meeting can be viewed live via Microsoft Teams using the link below. The recording will be made available on YouTube, this will be made accessible from the web page for the meeting shortly afterwards.

<https://shropshire.gov.uk/pensionscommittee24june2022/>

Tim Collard
Assistant Director – Legal and Governance

Members of the Committee:

Thomas Biggins
Roger Evans
Simon Harris
Brian Williams

Co-opted Members (Voting):

Rae Evans
Carolyn Healy

Co-opted Members (Non-Voting):

Jean Smith (Pensioner Representative)
Byron Cooke (Employee Representative Telford & Wrekin Council)
Lindsay Short (Employee Representative Shropshire Council)

Substitute Members of the Committee:

Mary Davies (SC)

Chris Schofield (SC)

Adrian Lawrence (T&W)

Malcolm Smith (T&W)

Vacancy (Pensioner Rep)

Vacancy (Employee Rep)

Your Committee Officer is:

Sarah Townsend Committee Officer

Tel: 01743 257721

Email: sarah.townsend@shropshire.gov.uk

AGENDA

1 Election of Chairman

To elect a Chairman for the forthcoming year.

2 Apologies and Substitutions

To receive apologies for absence and notification of any substitutions.

3 Appointment of Vice-Chairman

To appoint a Vice-Chairman for the forthcoming year.

4 Disclosable Pecuniary Interests

Members are reminded that they must declare their disclosable pecuniary interests and other registrable or non-registrable interests in any matter being considered at the meeting as set out in Appendix B of the Members' Code of Conduct and consider if they should leave the room prior to the item being considered. Further advice can be sought from the Monitoring Officer in advance of the meeting.

5 Minutes of the Previous Meeting (Pages 1 - 8)

The Minutes of the meeting held on 18th March 2022 are attached for confirmation, marked 5.

Contact: Sarah Townsend (01743 257721)

6 Public Questions

To receive any questions or petitions from members of the public, notice of which has been given in accordance with Procedure Rule 14. The deadline for this meeting is 5.00 p.m. on Monday, 20 June 2022.

7 Shropshire Pension Fund Audit Plan (Pages 9 - 28)

The report of Grant Thornton is attached, marked 7.

Contact: Grant Patterson (0121 232 5296)

8 Actuarial Valuation 2022

Ms Michelle Doman and Mr Mark Wilson, Mercer, will be in attendance to present this item.

9 Corporate Governance Monitoring (Pages 29 - 94)

The report of the Investment Officer is attached, marked 9.

Contact: Ben Driscoll (01743 252079)

10 Pensions Administration Monitoring (Pages 95 - 108)

The report of the Pensions Administration Manager is attached, marked 10.

Contact: Debbie Sharp (01743 252192)

11 Exclusion of Press and Public

To consider a resolution under paragraph 10.2 of the Council's Access to Information Procedure Rules that the proceedings of the Committee in relation to Agenda Items 12 to 16 shall not be conducted in public on the grounds that they involve the likely disclosure of exempt information as defined by the categories specified against them.

12 Exempt Minutes of the Previous Meeting (Exempted by Category 3) (Pages 109 - 112)

The exempt minutes of the meeting held on 18 March 2022 are attached for confirmation, marked 12.

Contact: Sarah Townsend (01743 257721)

13 Financial Markets and Equity Protection Update (Exempted by Category 3)

Mr Colin Cartwright and Mr Louis-Paul Hill, Aon, will be in attendance to present this item.

14 Investment Monitoring - Quarter to 31 March 2022 (Exempted by Category 3) (Pages 113 - 158)

The exempt report of the Head of Treasury and Pensions is attached, marked 14.

Contact: Justin Bridges (01743 252072)

15 Governance (Exempted by Category 3) (Pages 159 - 188)

The exempt report of the Pensions Administration Manager is attached, marked 15.

Contact: Debbie Sharp (01743 252192)

16 New Employers (Exempted by Category 3) (Pages 189 - 194)

The exempt report of the Pensions Administration Manager is attached, marked 16.

Contact: Debbie Sharp (01743 252192)